

About the Fund

The Ophir Opportunities Fund (the Fund) seeks to provide investors with exposure to a portfolio of 20 to 50 emerging Australian companies listed outside the ASX100. The Fund targets cash generative businesses positioned for structural growth, led by high calibre and aligned management teams. Ophir employs a fundamental, bottom-up research process to identify high quality small and mid-cap companies at attractive valuations. Ideas are sourced widely and screened using quantitative and valuation analysis.

Inception Date	Unit Price	Benchmark
2 August 2012	\$3.2426	ASX Small Ordinaries Accumulation Index

Ophir Asset Management

- Privately owned investment manager established in 2012.
- Senior Portfolio Managers are substantial investors in the Fund.
- Experienced investment team with a strong track record across market cycles.
- Funds are capacity constrained to support disciplined portfolio construction and long-term performance.
- Specialist manager with deep expertise in Australian and global small & mid-cap equities.



Chart represents net value of \$100,000 invested since inception. Please note past performance is not a reliable indicator of future performance. The Fund's benchmark is the ASX Small Ordinaries Accumulation Index

Investment Performance at 28 February 2026

	Since Inception p.a.	10Y p.a.	7Y p.a.	5Y p.a.	3Y p.a.	1Y	3M	1M
Fund Return (Net)	23.5%	19.6%	21.9%	20.4%	32.0%	30.4%	1.7%	-0.9%
Benchmark*	7.4%	9.1%	7.3%	6.6%	12.5%	23.0%	1.5%	-2.6%

Performance figures in the table above assume reinvestment of distributions and are calculated using exit prices of the Fund. Past performance is not a reliable indicator of future performance. *ASX Small Ordinaries Accumulation Index.

Senior Portfolio Managers



Andrew Mitchell | B Ec (Hons), MAppFin.
Co-founder of Ophir Asset Management with over 20 years' experience in financial markets. Previously at Paradise Investment Management and the Commonwealth Department of Treasury.



Steven Ng | B Acc, CFA.
Co-founder of Ophir Asset Management with over 23 years' experience in financial markets. Previously at Paradise Investment Management and ING.

For Existing Investors

Automic Group acts as the unit registry for the Fund. Manage your holdings and update details via the Automic Investor Portal.

Subscribe to receive monthly fund performance and market insights at www.ophiram.com.au/subscribe.

Contact Us

P: (02) 8188 0397
E: ophir@ophiram.com

Unit Registry

P: 1300 408 787
E: ophir@automicgroup.com.au

Key Information

APIR Code	OPH0001AU
Distribution Frequency	Annually
Pricing Frequency	Monthly
Responsible Entity	Ophir Asset Management Pty Ltd
Investment Manager	Ophir Asset Management Pty Ltd
Min Initial Investment	\$100,000
Investment Objective	Outperform benchmark (after fees) over the long term (5+ years)

*Please refer to the PDS for more information on fees and costs.

This document is issued by Ophir Asset Management Pty Ltd ABN 88 156 146 717 AFSL 420 082 (Ophir) in relation to the Ophir Opportunities Fund (the Fund). The information provided in this document is general information only and does not constitute investment or other advice. The content of this document does not constitute an offer or solicitation to subscribe for units in the Fund. Ophir Asset Management accepts no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Any investment decision in connection with the Fund should only be made based on the information contained in the Information Memorandum.