

### About the Fund

The Ophir Opportunities Fund (the Fund) seeks to provide investors with exposure to a portfolio of 20 to 50 emerging Australian companies listed outside the ASX100. The Fund targets cash generative businesses positioned for structural growth, led by high calibre and aligned management teams. Ophir employs a fundamental, bottom-up research process to identify high quality small and mid-cap companies at attractive valuations. Ideas are sourced widely and screened using quantitative and valuation analysis.

Inception Date	Unit Price	Benchmark
2 August 2012	\$3.2726	ASX Small Ordinaries Accumulation Index

### Ophir Asset Management

- Privately owned investment manager established in 2012.
- Senior Portfolio Managers are substantial investors in the Fund.
- Experienced investment team with a strong track record across market cycles.
- Funds are capacity constrained to support disciplined portfolio construction and long-term performance.
- Specialist manager with deep expertise in Australian and global small & mid-cap equities.



Chart represents net value of \$100,000 invested since inception. Please note past performance is not a reliable indicator of future performance. The Fund's benchmark is the ASX Small Ordinaries Accumulation Index

### Performance at 31 January 2026

	Since Inception p.a.	10Y p.a.	7Y p.a.	5Y p.a.	3Y p.a.	1Y	3M	1M
<b>Fund Return (Net)</b>	<b>23.7%</b>	<b>18.7%</b>	<b>22.7%</b>	<b>21.4%</b>	<b>30.9%</b>	<b>33.3%</b>	<b>-2.4%</b>	<b>1.8%</b>
Benchmark*	7.7%	9.5%	8.7%	7.5%	12.1%	22.8%	2.7%	2.7%

Performance figures in the table above assume reinvestment of distributions and are calculated using exit prices of the Fund. Past performance is not a reliable indicator of future performance. \*ASX Small Ordinaries Accumulation Index.

### Senior Portfolio Managers



**Andrew Mitchell** | B Ec (Hons), MAppFin.  
 Co-founder of Ophir Asset Management with over 20 years' experience in financial markets. Previously at Paradise Investment Management and the Commonwealth Department of Treasury.



**Steven Ng** | B Acc, CFA.  
 Co-founder of Ophir Asset Management with over 23 years' experience in financial markets. Previously at Paradise Investment Management and ING.

## For Existing Investors

Automic Group acts as the unit registry for the Fund. Manage your holdings and update details via the Automic Investor Portal.

Subscribe to receive monthly fund performance and market insights at [www.ophiram.com.au/subscribe](http://www.ophiram.com.au/subscribe).

### Contact Us

P: (02) 8188 0397  
E: [ophir@ophiram.com](mailto:ophir@ophiram.com)

### Unit Registry

P: 1300 408 787  
E: [ophir@automicgroup.com.au](mailto:ophir@automicgroup.com.au)

## Key Information

<b>APIR Code</b>	OPH2093AU
<b>ISIN</b>	AU60OPH20934
<b>Distribution Frequency</b>	Annually
<b>Pricing Frequency</b>	Monthly
<b>Responsible Entity</b>	Ophir Asset Management Pty Ltd
<b>Investment Manager</b>	Ophir Asset Management Pty Ltd
<b>Min Initial Investment</b>	\$100,000
<b>Investment Objective</b>	Outperform benchmark (after fees) over the long term (5+ years)

\*Please refer to the PDS for more information on fees and costs.

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