

# Ophir Opportunities Fund

Figures as at 31 May 2025  
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Prepared for Wholesale Clients Only  
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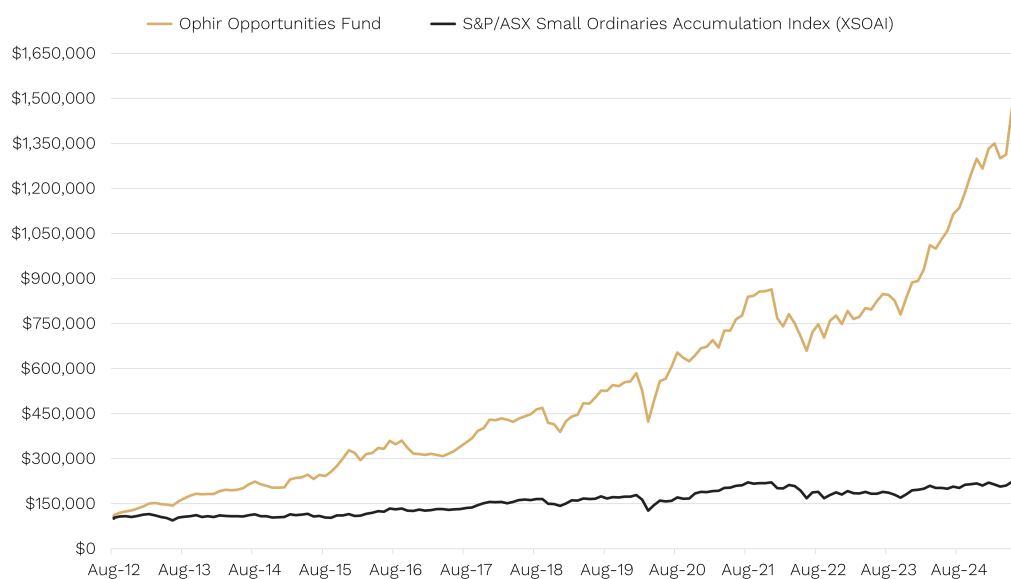
## About The Fund

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.

Unit Price	Net Return Since Inception (p.a.)	Net Return Since Inception	Fund Status
\$3.2286	+23.3%	+1369.1%	Enquire

## Ophir Asset Management

- Privately owned investment management business established by founders Andrew Mitchell and Steven Ng in 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed propriety analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests, with Senior Portfolio Managers substantial investors in the Fund



	Since Inception (p.a)	10 Years (p.a)	5 Years (p.a)	3 Years (p.a)	1 Year	3 Months	1 Month
<b>Fund Return (Net)</b>	<b>23.3%</b>	<b>19.6%</b>	<b>21.4%</b>	<b>27.6%</b>	<b>42.6%</b>	<b>8.9%</b>	<b>11.9%</b>
Benchmark*	6.4%	6.7%	6.8%	4.7%	9.8%	3.8%	5.8%

The figures in the table above assume reinvestment of distributions. Past performance is not a reliable indicator of future performance.  
\*S&P/ASX Small Ordinaries Accumulation Index (XSOAI).

## Senior Portfolio Managers



**Andrew Mitchell**  
B Ec (Hons), MAppFin | Founder and Portfolio Manager  
20+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department.



**Steven Ng**  
B Acc, CFA | Founder and Portfolio Manager  
23+ years experience in financial markets, previously Paradise Investment Management and ING.

### Investor Services

Automic Group | 02 8072 1478  
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### Investment Enquiries

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## Key Information

<b>Responsible Entity &amp; Manager</b>	Ophir Asset Management Pty Ltd
<b>Fund Inception</b>	August 2012
<b>Minimum Investment Amount</b>	\$100,000
<b>Number of Stocks</b>	30 - 50
<b>Cash Distributions</b>	Annually
<b>Redemptions</b>	Monthly
<b>Investment Objective</b>	Outperform benchmark (after fees) over the long term (5+ years)

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