

Ophir Opportunities Fund



Figures as at 30 November 2024
Date of Issue 11 December 2024

Prepared for Wholesale Clients Only
APIR Code OPH0001AU

About The Fund

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.

Unit Price	Net Return Since Inception (p.a.)	Net Return Since Inception	Fund Status
\$2.8546	+23.1%	+1199.0%	Enquire

Ophir Asset Management

- Privately owned investment management business established by founders Andrew Mitchell and Steven Ng in 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed propriety analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests, with Senior Portfolio Managers substantial investors in the Fund

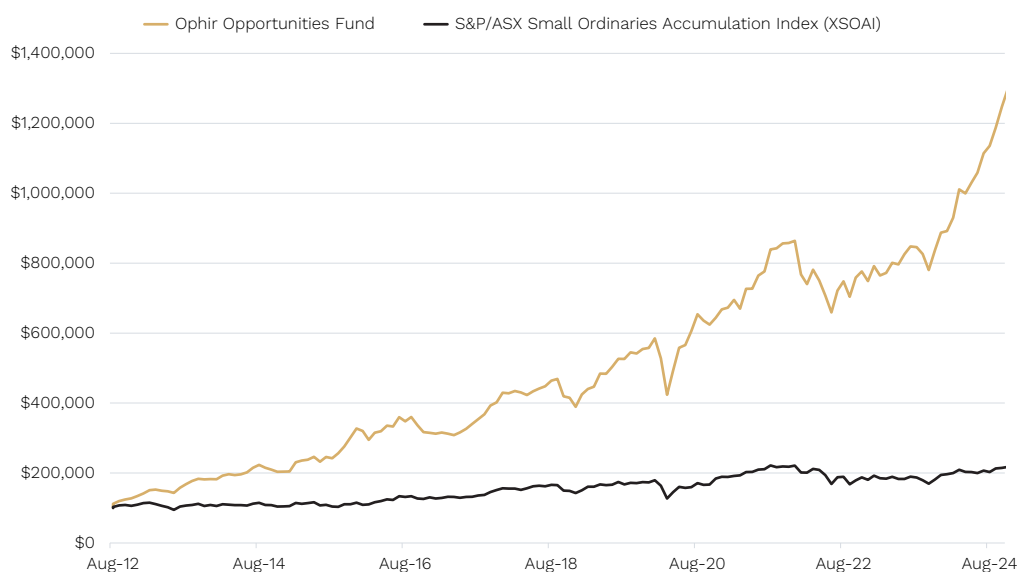


Chart represents net value of \$100,000 invested since inception and assumes distributions reinvested. Please note past performance is not a reliable indicator of future performance.

	Since Inception (p.a.)	5 Years (p.a.)	3 Years (p.a.)	1 Year	3 Months	1 Month
Fund Return (Net)	23.1%	18.6%	14.8%	55.3%	14.4%	4.2%
Benchmark*	6.5%	4.6%	-0.1%	19.9%	7.3%	1.3%

The figures in the table above assume reinvestment of distributions. Past performance is not a reliable indicator of future performance.
*S&P/ASX Small Ordinaries Accumulation Index (XSOAI).

Senior Portfolio Managers



Andrew Mitchell
B Ec (Hons), MAppFin | Founder and Portfolio Manager
20+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department.



Steven Ng
B Acc, CFA | Founder and Portfolio Manager
23+ years experience in financial markets, previously Paradise Investment Management and ING.

Investor Services

Automic Group | 02 8072 1478
ophir@automicgroup.com.au

Investment Enquiries

Brendan Carrig (Chief Executive Officer)
02 8072 1478 | brendan.carrig@ophiram.com

Key Information

Responsible Entity & Manager	Ophir Asset Management Pty Ltd
Fund Inception	August 2012
Minimum Investment Amount	\$100,000
Number of Stocks	30 - 50
Cash Distributions	Annually
Redemptions	Monthly
Investment Objective	Outperform benchmark (after fees) over the long term (5+ years)