

Ophir Opportunities Fund



Figures as at 31 January 2024

Date of Issue: 19 February 2024

This information has been prepared for wholesale clients only.

About The Fund

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX 100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.



Unit Price

\$2.0768



Net Return Since Inception (p.a.)

+21.0%



Net Return Since Inception

+792.0%



Fund Status

Enquire

Ophir Asset Management

- Privately owned investment management business established by founders Andrew Mitchell and Steven Ng in 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed proprietary analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests - Senior Portfolio Managers are substantial investors in the Fund

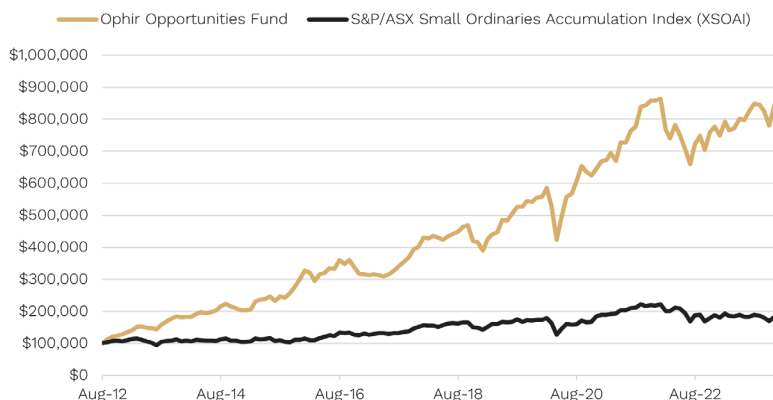


Chart represents net value of \$100,000 invested since inception and assumes distributions reinvested. Please note past performance is not a reliable indicator of future performance.

	Since Inception (p.a.)	5 Years (p.a.)	3 Years (p.a.)	1 Year	3 Months	1 Month
Fund Return (Net)	21.0%	16.0%	9.9%	12.7%	14.3%	0.5%
Benchmark*	6.0%	5.4%	1.3%	2.1%	15.8%	0.9%

The figures in the table above assume reinvestment of distributions. Past performance is not a reliable indicator of future performance.

*S&P/ASX Small Ordinaries Accumulation Index (XSOAI)

Senior Portfolio Managers



Andrew Mitchell B Ec (Hons), MAppFin
Portfolio Manager

20+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department.



Steven Ng B Acc, CFA
Portfolio Manager

23+ years experience in financial markets, previously Paradise Investment Management and ING Investment Management

Key Information

Responsible Entity & Manager:	Ophir Asset Management Pty Ltd
Fund Inception:	August 2012
Min Investment Amount:	\$100,000
Number of Stocks:	30-50
Cash Distributions:	Annually
Redemptions:	Monthly
Investment Objective:	Outperform benchmark (after fees) over long term (5+ yrs)

This document is issued by Ophir Asset Management (AFSL 420 082) in relation to the Ophir Opportunities Fund (the Fund). The information provided in this document is general information only and does not constitute investment or other advice. The content of this document does not constitute an offer or solicitation to subscribe for units in the Fund. Ophir Asset Management accepts no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Any investment decision in connection with the Fund should only be made based on the information contained in the Information Memorandum.

Investor Services

Automic Group

☎ 02 8072 1478

✉ ophir@automicgroup.com.au

Investment Enquiries

George Chirakis (Chief Executive)

☎ 02 8006 5476

✉ george.chirakis@ophiram.com