

# Ophir Opportunities Fund

APIR OPH001AU



FIGURES AS AT 31 May 2020

This information has been prepared for wholesale clients only.

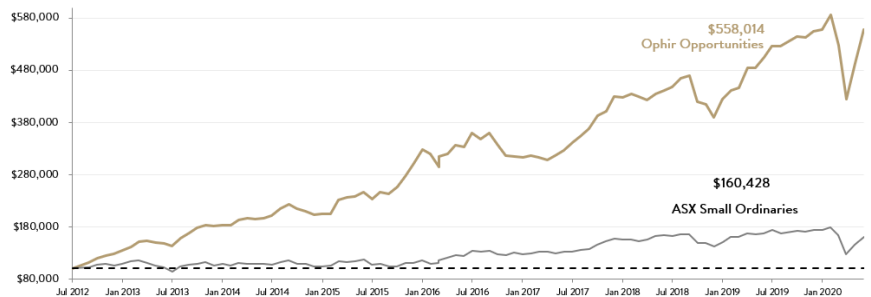
## ABOUT THE FUND

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX 100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.

Unit Price (31 May)	Net Per Annum Return Since Inception	Net Return Since Inception	Fund Status
<b>\$2.2854</b>	<b>+24.6%</b>	<b>+458.0%</b>	<b>Enquire</b>

## OPHIR ASSET MANAGEMENT

- Privately owned investment management businesses co-founded by Senior Portfolio Managers in March 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed proprietary analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests - Portfolio Managers are substantial investors in the Fund



\* Chart represents gross value of \$100,000 invested since inception and assumes dividends reinvested. Please note past performance is not a reliable indicator of future performance.

	Since Inception p.a.	5-Year p.a.	3-Year p.a.	1-Year	FYTD	3 month	1 month
Ophir Opportunities Fund <sup>^</sup>	<b>31.4%</b>	<b>22.3%</b>	<b>24.6%</b>	<b>21.9%</b>	<b>16.0%</b>	<b>8.1%</b>	<b>13.8%</b>
Benchmark*	6.2%	6.6%	7.5%	-2.9%	-3.8%	-1.9%	10.6%
Value Add (Gross)	25.1%	15.7%	17.1%	24.8%	19.8%	10.0%	3.2%
Fund Return (Net)	24.6%	17.7%	20.9%	15.4%	10.8%	5.7%	13.2%

\* S&P/ASX Small Ordinaries Accumulation Index (XSOAI)

\* Past performance is not reliable indicator of future performance

## SENIOR PORTFOLIO MANAGERS



**Andrew Mitchell** B Ec (Hons), MAppFin  
Portfolio Manager

15+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department



**Steven Ng** B Acc, CFA  
Portfolio Manager

20+ years experience in financial markets, previously Paradise Investment Management and ING Investment Management

## KEY INFORMATION

Trustee & Manager	Ophir Asset Management Pty Ltd
Fund Inception	August 2012
Min Investment Amount	\$100,000
Number of Stocks	30-50
Cash Distributions	Annually
Redemptions	Monthly

## INVESTMENT ENQUIRIES

**George Chirakis** (Chief Executive)  
T: 02 8006 5476  
E: george.chirakis@ophiram.com

## INVESTOR SERVICES

**Link Fund Solutions**  
T: 02 9547 4311  
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<sup>^</sup> Gross Performance (pre all fees) assuming all distributions re-invested from inception.

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