

Ophir Opportunities Fund

APIR OPH001AU



FIGURES AS AT 31 AUGUST 2019

This information has been prepared for wholesale clients only.

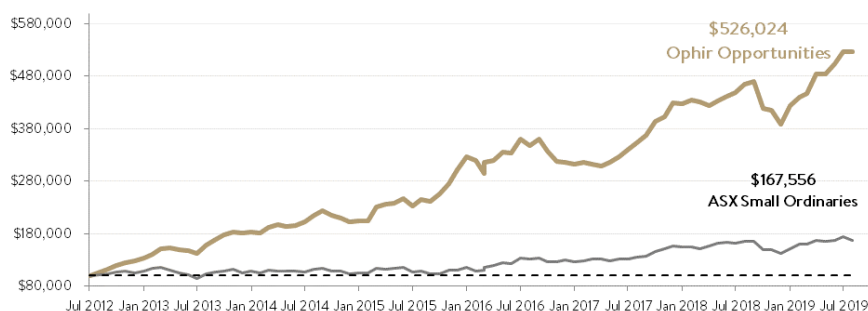
ABOUT THE FUND

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX 100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a Company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.

Unit Price (August 31)	Net Per Annum Return Since Inception	Net Return Since Inception	Fund Status
\$2.15	+26.4%	+426.0%	Enquire

OPHIR ASSET MANAGEMENT

- Privately owned investment management businesses co-founded by Senior Portfolio Managers in March 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed proprietary analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests - Portfolio Managers are substantial investors in the Fund



* Chart represents gross value of \$100,000 invested since inception and assumes dividends reinvested. Please note past performance is not a reliable indicator of future performance.

	1 month	3 month	1-Year	3-Year p.a.	5-Year p.a.	Since Inception p.a.
Ophir Opportunities Fund [^]	0.9%	11.0%	18.1%	17.4%	23.2%	33.4%
Benchmark*	-3.9%	1.4%	0.9%	8.4%	7.8%	7.6%
Value Add (Gross)	4.8%	9.6%	17.2%	9.0%	15.3%	25.9%
Fund Return (Net)	-0.1%	8.8%	13.3%	14.8%	18.7%	26.4%

* S&P/ASX Small Ordinaries Accumulation Index (XSIOAI)

* Past performance is not reliable indicator of future performance

SENIOR PORTFOLIO MANAGERS



Andrew Mitchell B Ec (Hons), MAppFin
Portfolio Manager

15+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department



Steven Ng B Acc, CFA
Portfolio Manager

20+ years experience in financial markets, previously Paradise Investment Management and ING Investment Management

KEY INFORMATION

Trustee & Manager	Ophir Asset Management Pty Ltd
Fund Inception	August 2012
Min Investment Amount	\$100,000
Number of Stocks	30-50
Cash Distributions	Annually
Redemptions	Monthly

INVESTMENT ENQUIRIES

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INVESTOR SERVICES

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[^] Gross Performance (pre all fees) assuming all distributions re-invested from inception.

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