



Ophir Asset Management  
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### **Re Important Information for Existing Unitholders in the Ophir High Conviction Fund**

The Ophir High Conviction Fund will be listing on the ASX as a Listed Investment Trust on Wednesday December 19<sup>th</sup> at 11.00am under the ASX ticker code '**OPH**'.

Ahead of the listing, please find some key information below for existing investors regarding their investment and how to transact on these holdings going forward. Should you have any queries that are not addressed below, please don't hesitate to contact us on (02) 8188 0397.

### **How many units will I hold in the Ophir High Conviction Fund (ASX:OPH)?**

Investors will receive the same dollar value of units in the listed investment trust as they previously held in the unlisted unit trust.

Please be aware that the number of units, however, will change slightly. In order to convert the existing capital structure of the fund into one unit class, a consolidation of units has taken place.

For investors in Ophir High Conviction Fund – Class A units, this means a *lower* number of units will be issued at a *higher* price. Investors will shortly be receiving holding statements detailing their new unit holdings, as at 11 December 2018.

For investors in Ophir High Conviction Fund – Class A units, the unit price difference between the unlisted and listed units as at 11 December 2018 is as per below:

**Old Unlisted Unit Price (at 11 Dec 2018) :** \$1.5737 (ex-distribution)

**New Unit Price post consolidation (as at 11 Dec 2018):** \$2.132126

Investors will therefore receive approximately 0.7381 new units for every old unit held (adjusted for rounding). Investors should check their holding statements for the exact number of units received.

### **What is the issue price of my units in the Ophir High Conviction Fund (ASX:OPH)?**

As detailed above, the conversion of units took place as at the close of business on 11 December 2018.

For Class A unit holders, the unit price at the end of 11 December was \$1.5737 (ex-distribution) per unit. This equates to \$2.132126 per unit following the conversion and consolidation of units. Importantly, the dollar value of each investors holding will remain the same.

Given each unit represents an investment in a pooled fund, the underlying value of this investment will continue to change each day up until the listing. Once the Ophir High Conviction Fund is listed, Ophir will provide a daily release to the ASX notifying investors of the Net Asset Value (NAV) of each unit as at the close of business the previous day.

Post listing, the market price of each unit will be quoted on the ASX and easily accessible via the ASX website.

### **Who is the Registry Service Provider for my Ophir High Conviction Fund (OPH) units?**

Following the conversion of the Ophir High Conviction Fund to an ASX-listed investment trust, the Responsible Entity has appointed a new registry service provider to manage investor queries and communications.

**BoardRoom Pty Ltd** has been appointed registry service provider and all investor-related enquiries should be directed to their client service team going forward. BoardRoom have over 30 years' experience in providing listed registry services and currently manage the registry responsibilities of over half of the listed investment vehicles listed on the ASX.

All investor enquiries regarding their investment in the Ophir High Conviction Fund can be directed to BoardRoom as follows:



#### **Phone**

Within Australia: 1300 737 760

Outside Australia: +61 2 9290 9600



#### **Email**

[enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)

### **How do I access my holding information in the Ophir High Conviction Fund (OPH)?**

BoardRoom will be sending all investors new holding statements detailing their current unitholding as at 11<sup>th</sup> December 2018.

For the first time, Ophir High Conviction Fund unitholders will now also be able to view their existing holding information online, in addition to having a portal to download a variety of investor administration forms, view tax and distribution statements and update their contact details.

**To access your holding online, please register your account at:**

[www.investorserve.com.au/ophirhighconviction](http://www.investorserve.com.au/ophirhighconviction)

Investors will require their **Securityholder Reference Number (SRN)** to set up their InvestorServe account. This number is shown on the new holding statements that have been sent via mail from Boardroom on 14<sup>th</sup> December 2018.

## **How do I transfer my units onto an existing Holder Identification Number (HIN)?**

All new units in the Ophir High Conviction Fund (ASX:OPH) have been allocated on an Issuer Sponsored basis, meaning all holdings each have an individual Securityholder Reference Number (SRN) attached to them.

In order to transfer your holdings onto the CHESS register with your broker (i.e. onto a HIN), simply contact your broker to arrange a transfer form. The process is straightforward and will require your current Security Holder Reference number (SRN) and holding details,

## **How do I buy and sell units in the Ophir High Conviction Fund (OPH) going forward?**

As a listed investment trust, units in the Ophir High Conviction Fund will now trade like a regular company share on the ASX. Investors will be able to purchase and sell units via their stockbroker or through an online share trading platform such as Commsec, Nabtrade or BellDirect.

The new listed units will begin trading on the ASX on Wednesday December 19<sup>th</sup> at 11.00am.

*This document is issued by Ophir Asset Management Pty Ltd (AFSL 420 082) in relation to the Ophir High Conviction Fund (the Fund) and is intended for wholesale investors only. The Trust Company (RE Services) Limited ABN 45 003 278 831 AFSL 235150 (Responsible Entity) is the responsible entity of the Ophir High Conviction Fund. Neither the Responsible Entity or Ophir guarantee repayment of capital or any particular rate of return from the Fund. The information provided in this document is general information only and does not constitute investment or other advice. The content of this document does not constitute an offer or solicitation to subscribe for units in the Funds. Ophir Asset Management accepts no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. Any investment decision in connection with the Fund should only be made based on the information contained in the Product Disclosure Statements.*